

Timothy L. Porter

This brochure provides supplemental information about Timothy L. Porter. This supplements SMB Financial Services, Inc.'s ADV Part 2 A brochure, which should have also been provided to you. Please contact us at (503) 387-3222 or info@smb.financial if you need the brochure or if you have any questions.

Additional information about SMB Financial Services is also available at the SEC's website www.adviserinfo.sec.gov (select "investment adviser firm" and type in our firm name). Results will provide you both Part 1 and 2 of our Form ADV.

ITEM 1 – COVER PAGE BROCHURE ADV PART 2 B

MARCH 13, 2023

INDIVIDUAL CRD# 5065974
SMB FINANCIAL SERVICES, INC.
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ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Timothy L. Porter, CFP®

tim@smb.financial

Year Born: 1980

Educational Background

B.S., Mathematics – Portland State University (2005)

M.S., Personal Financial Planning – College of Financial Planning (2017)

Business Background

01/2015 – Present: *President*, SMB Financial Services, Inc. (dba Retirement Income Advisors)

06/2010 – Present: *Managing Member*, SMB Financial Services, Inc. (dba Retirement Income Advisors)

08/2009 – Present: *Financial Representative*, Aviation Professionals Financial Group

11/2005 – 07/2010: *Registered Representative*, Princor Financial Services

Professional Qualifications

Series 7, General Securities Representative Examination (2006)

Series 66, Uniform Combined State Law Examination (2005)

Professional Designation:

Certified Financial Planner (CFP®)

Explanation of Designation:

CFP®: (Certified Financial Planner)

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold a CFP® certification.

To attain the right to use the CFP® designation, an individual must satisfactorily fulfill the following requirements:

Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and as of January 2007, attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and Client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;

Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year);

Ethics – Agree to be bound by CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks. This requires 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and renewal of an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their Clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

ITEM 3 - DISCIPLINARY INFORMATION

Timothy L. Porter has no legal or disciplinary events that are material to you or a prospective client's evaluation of this advisory business.

ITEM 4 – OTHER BUSINESS ACTIVITIES

The principal business of Timothy L. Porter is that of an investment advisor representative and provider of financial planning services. Timothy L. Porter is also a financial representative of Aviation Professionals Financial Group and an independent insurance agent. When acting in the capacity of either, Timothy L. Porter may receive the usual and customary commissions or fees on the products the client purchases. Receiving commissions on products may cause a conflict of interest. Therefore, the advisory client is free to select any financial representative or insurance company the client desires for implementation of our recommendations.

ITEM 5 - ADDITIONAL COMPENSATION

Other than work with Timothy L. Porter and any disclosures made in Items 2 and 4 above, Bruce E. Porter receives no additional compensation related to outside business activities.

ITEM 6 - SUPERVISION

Timothy L. Porter is a supervising member of SMB Financial Services along with Bruce E. Porter. As such Timothy L. Porter is not supervised in the traditional sense, but works closely with the other partner(s) in the firm. All supervising members remain aware of and keep us in compliance with the current rules and regulations put forth by each ruling regulatory authority where we conduct our business. SMB maintains a written compliance manual that is reviewed with employees when they are hired as well as annually. SMB has established internal policies for the guidance of its trading personnel. Transactions, which vary from the guidelines, are subject to periodic supervisory review. These guidelines are reviewed yearly and periodically adjusted. All of our supervising persons are located at our Portland office.