

# Timothy L. Porter

This brochure provides supplemental information about Timothy L. Porter. This supplements SMB Financial Services, Inc.'s ADV Part 2 A brochure, which should have also been provided to you. Please contact us at (503) 387-3222 or [info@smb.financial](mailto:info@smb.financial) if you need the brochure or if you have any questions.

Additional information about Timothy L. porter is also available at the SEC's website [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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**ITEM 1 – COVER PAGE BROCHURE ADV PART 2 B**

MARCH 22, 2024

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(503) 387-3222  
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## ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

### **Timothy L. Porter, CFP®**

tim@smb.financial

Year Born: 1980

### **Educational Background**

B.S., Mathematics – Portland State University (2005)

M.S., Personal Financial Planning – College of Financial Planning (2017)

### **Business Background**

01/2015 – Present: *President*, SMB Financial Services, Inc. (dba Retirement Income Advisors)

06/2010 – Present: *Managing Member*, SMB Financial Services, Inc. (dba Retirement Income Advisors)

08/2009 – Present: *Financial Representative*, Aviation Professionals Financial Group

11/2005 – 07/2010: *Registered Representative*, Princor Financial Services

### **Professional Qualifications**

Series 7, General Securities Representative Examination (2006)

Series 66, Uniform Combined State Law Examination (2005)

### **Professional Designation:**

Certified Financial Planner (CFP®)

### **Explanation of Designation:**

CFP®: (Certified Financial Planner)

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold a CFP® certification.

To attain the right to use the CFP® designation, an individual must satisfactorily fulfill the following requirements:

**Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

**Examination** – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and Client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;

**Experience** – 1) Complete at least three years (at least 6,000 hours) of full-time financial planning-related experience or (2) complete at least two years (at least 4,000 hours) of full-time financial planning-related experience while under the supervision of a CFP® professional; and

**Ethics** – Agree to be bound by CFP Board’s Code of Ethics and Standards of Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks. This requires 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Conduct, to maintain competence and keep up with developments in the financial planning field; and renewal of an agreement to be bound by the Code of Ethics and Standards of Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their Clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

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**ITEM 3 - DISCIPLINARY INFORMATION**

Timothy L. Porter has no legal or disciplinary events that are material to you or a prospective client's evaluation of this advisory business.

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**ITEM 4 – OTHER BUSINESS ACTIVITIES**

The principal business of Timothy L. Porter is that of an investment advisor representative and provider of financial planning services. Timothy L. Porter is also an independent insurance agent. When acting in this capacity, Timothy L. Porter may receive the usual and customary commissions or fees on the products the client purchases. Receiving commissions on products may cause a conflict of interest. Therefore, the advisory client is free to select any financial representative or insurance company the client desires for implementation of our recommendations.

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**ITEM 5 - ADDITIONAL COMPENSATION**

Other than the disclosures made in Item 4 above, Timothy L. Porter receives no additional compensation related to outside business activities.

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**ITEM 6 - SUPERVISION**

Timothy L. Porter is a supervising member of SMB Financial Services. As such Timothy L. Porter is not supervised in the traditional sense. Mr. Porter will remain aware of and keep in compliance with the current rules and regulations put forth by each ruling regulatory authority where we conduct our business. SMB maintains a written compliance manual that is reviewed with employees when they are hired as well as annually. SMB has established internal policies for the guidance of its trading personnel. Transactions, which vary from the guidelines, are subject to periodic supervisory review. These guidelines are reviewed yearly and periodically adjusted. All of our supervising persons are located at our Portland office.