

# James W. Flad, CPA<sup>®</sup>

This brochure provides supplemental information about James W. Flad. This supplements SMB Financial Services, Inc.'s ADV Part 2 A brochure, which should have also been provided to you. Please contact us at (503) 387-3222 or [info@smb.financial](mailto:info@smb.financial) if you need the brochure or if you have any questions.

Additional information about James W. Flad is also available at the SEC's website [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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**ITEM 1 – COVER PAGE BROCHURE ADV PART 2 B**

FEBRUARY 26, 2026

Individual CRD# 4497980  
SMB Financial Services, Inc.  
11535 SW 67TH AVE, PORTLAND, OREGON 97223  
[JIM@SMB.FINANCIAL](mailto:JIM@SMB.FINANCIAL)  
(503) 387-3222  
[WWW.SMB.FINANCIAL](http://WWW.SMB.FINANCIAL)

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## ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**James W. Flad, CPA®**

Year Born: 1945

### **Educational Background:**

Bachelor of Science, Accounting – Oregon State University (1964 - 1968)

### **Business Background:**

08/2011 – Present: *Investment Advisor Representative*, SMB Financial Services, Inc.

07/1974 – Present: *President*, James W. Flad, CPA, PC

01/2002 – 08/2011: *Registered Representative*, Princor Financial Services

### **Professional Qualifications:**

Series 6, Investment Company Products/Variable Contracts Representative Examination (2002)

Series 7, General Securities Representative Examination (2004)

Series 63, Uniform Securities Agent Laws (2002)

Series 66, Uniform Combined State Law Examination (2007)

### **Professional Designation:**

Certified Public Accountant (CPA®) Since 1972

### **Explanation of Designation:**

CPA®: (Certified Public Accountant)

CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination.

In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own.

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## ITEM 3 - DISCIPLINARY INFORMATION

James W. Flad has no legal or disciplinary events that are material to you or a prospective client's evaluation of this advisory business.

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## ITEM 4 - OTHER BUSINESS ACTIVITIES

The principal business of SMB Financial Services, Inc. is that of an investment advisor representative and provider of financial planning services. James W. Flad performs his Investment Advisor Representative functions with SMB on a part-time basis. Mr. Flad's primary business is that of owner of James W. Flad, CPA, PC where he performs CPA duties on a full time basis. Mr. Flad is paid fees and/or commissions for his CPA services. In cases where he receives such fees and/or commissions, there may be a perceived conflict

of interest. At all times, you are free to choose an outside CPA to avoid the possibility of there being a conflict of interest.

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**ITEM 5 - ADDITIONAL COMPENSATION**

Other than work with SMB Financial Services, Inc. and any disclosures made in Items 2 and 4 above, James W. Flad receives no additional compensation related to outside business activities.

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**ITEM 6 - SUPERVISION**

James W. Flad is not a supervising authority at SMB Financial Services, Inc. but does work closely with and is monitored by Timothy L. Porter. Mr. Porter will remain aware of and keep in compliance with the current rules and regulations put forth by each ruling regulatory authority where we conduct our business. SMB Financial Services, Inc. maintains a written compliance manual that is reviewed with employees when they are hired as well as annually. As well, our employees receive written evaluations on a regular basis.

Mr. Porter is located at 11535 SW 67th Ave, Portland, Oregon 97223 and can be reached by calling (503) 387-3222.